

Notification of Major Holdings

To be sent to BaFin via Fax (+49-(0)228-4108-3119) or via mail (BaFin, Referat WA 13, Marie-Curie-Str. 24-28, 60439 Frankfurt am Main) and to the issuer via fax or mail

Notification of Major Holdings

or

Correction of a notification of Major Holdings dated

1. Details of issuer

Name: WESTGRUND Aktiengesellschaft
Legal Entity Identifier (LEI): 5299004MWBVW504H005
Street, Street number: Joachimsthaler Straße 34
Postal code: 10719
City: Berlin, Germany

2. Reason for notification (multiple reasons possible)

Acquisition/disposal of shares with voting rights

Acquisition/disposal of instruments

Change of breakdown of voting rights

Other reason:

3. Details of person subject to the notification obligation

Natural person (first name, surname):	Legal entity:
	ADO Properties S.A.
Date of birth:	City of registered office, country:
	Senningerberg, Luxembourg

4. Name(s) of shareholder(s) holding directly 3% or more voting rights, if different from 3.

ADLER Real Estate Aktiengesellschaft

5. Date on which threshold was crossed or reached: 31.03.2020

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both in % (7.a. + 7.b.)	Total number of voting rights pursuant to Sec. 41 WpHG
New	96,88%	0.00%	96,88%	79.577.995
Previous notification	N/A%	N/A%	N/A%	

7. Details on total positions**a. Voting rights attached to shares (Sec. 33, 34 WpHG)**

ISIN	Absolute		In %	
	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)	Direct (Sec. 33 WpHG)	Indirect (Sec. 34 WpHG)
DE000AOHN4T3		77093817	%	96,88%
			%	%
Total	77093817		96,88%	

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

(please use annex in case of more than 3 instruments)

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
				%
				%
				%
Total				%

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

(please use annex in case of more than 3 instruments)

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
					%
					%
					%
Total					%

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification (3.) obligation is not controlled nor does it control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).

Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity (in case of more than four undertakings please always provide only to BaFin also an organizational chart):

Name	% of voting rights (if at least 3% or more)	% of voting rights through instruments (if at least 5% or more)	Total of both (if at least 5% or more)
ADO Properties S.A.	%	%	%
ADLER Real Estate Aktiengesellschaft	96,88%	%	96,88%
	%	%	%
	%	%	%

9. In case of proxy voting according to Sec. 34 (3) WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 (1) sent. 1 no. 6 WpHG)

Date of general meeting:

Total positions (6.) after general meeting:

% of voting rights attached to shares	% of voting rights through instruments	Total of both
%	%	%

10. Other useful information

03.04.2020,

Date,

Signature

